

**Actual & Forecasted Income & Expenditure**

Note: Figures in Black ink are Actual;

Figures in *Italic Blue Ink* are Forecast.

Shaded boxes are Check figures

	April	May	June	July	August	September	October	November	December	January	February	March	Total
<b>Income</b>													
Income	Precept	£ 7,851.00		£ -	£ -	£ -	£ -	£ 7,851.00	£ -	£ -	£ -	£ -	£ 15,702.00
	Council Tax Support Grant	£ 828.50		£ -	£ -	£ -	£ -	£ 828.50	£ -	£ -	£ -	£ -	£ 1,657.00
	Other			£ 1.84	£ 3,000.00	£ -	£ 7.50	£ -	£ -	£ 7.50	£ -	£ 3,307.50	£ 6,324.34
	Southern Link	£ 600.00		£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 600.00
	VAT Rebate			£ -	£ -		£ 1,044.17	£ -	£ -	£ -	£ -	£ -	£ 1,044.17
	<b>Total ex VAT</b>	£ 9,279.50	£ -	£ 1.84	£ 3,000.00	£ -	£ 7.50	£ 8,679.50	£ -	£ 7.50	£ -	£ 3,307.50	£ 0.00
	<b>Total inc VAT</b>	£ 9,279.50	£ -	£ 1.84	£ 3,000.00	£ -	£ 1,051.67	£ 8,679.50	£ -	£ 7.50	£ -	£ 3,307.50	£ 0.00

£ 25,327.51    £ 25,327.51

**Expenditure (ex VAT)**

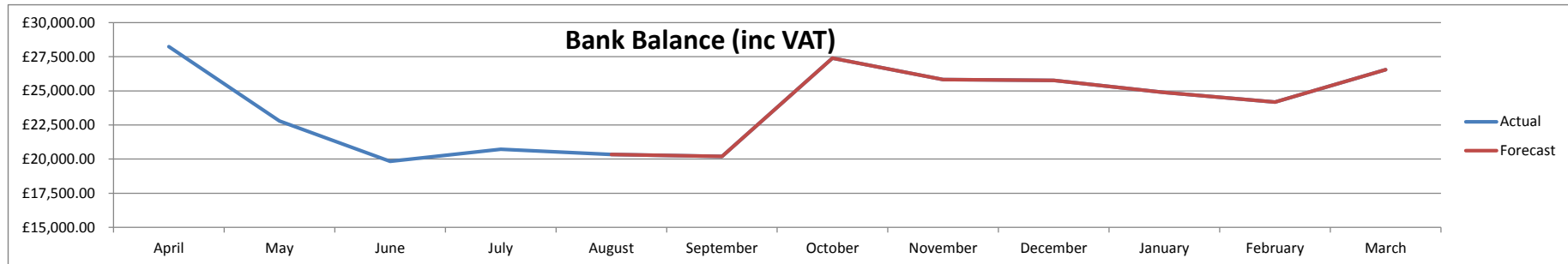
Outputs	Litter Picking	£ 53.65	£ 53.65	£ 53.65	£ 53.65	£ 53.65	£ 53.65	£ 56.33	£ 56.33	£ 56.33	£ 56.33	£ 56.33	£ 659.88	
	Grass Cutting			£ 410.81	£ 149.46	£ 149.46	£ 315.00	£ 315.00	£ 315.00	£ -	£ -	£ -	£ 1,654.73	
	Dog Bins	£ 54.08		£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 54.08	
	Toilets		£ 3,555.20	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 3,555.20	
	Play Area			£ -	£ -	£ -	£ 30.00	£ -	£ -	£ -	£ -	£ 30.00	£ 60.00	
	Improve & Repair			£ 1,336.00	£ 464.00	£ -	£ 500.00	£ -	£ -	£ -	£ -	£ 500.00	£ 2,800.00	
	Section 137		£ 400.00	£ 750.00	£ 597.50	£ -	£ 280.00	£ -	£ 1,055.00	£ -	£ -	£ -	£ 3,082.50	
Overheads	Fees	£ 255.81	£ 50.00	£ -	£ 200.00	£ -	£ 25.00	£ 255.81	£ -	£ -	£ -	£ 25.00	£ 811.62	
	Admin Costs	£ 156.88	£ 517.55	£ 103.12	£ 24.00	£ 26.44	£ -	£ 190.00	£ -	£ -	£ 172.50	£ 190.00	£ 1,380.49	
	Clerk's Pay & Tax	£ 1,338.37		£ -	£ 632.19	£ -	£ -	£ 632.19	£ -	£ -	£ 632.19	£ 632.19	£ 2,528.76	
	Training	£ 175.00		£ 25.00	£ -	£ -	£ -	£ 25.00	£ -	£ -	£ 25.00	£ -	£ 250.00	
	Southern Link		£ 150.00	£ -	£ -	£ 150.00	£ -	£ -	£ 150.00	£ -	£ -	£ 150.00	£ 600.00	
	<b>Total ex VAT</b>	£ 2,033.79	£ 4,726.40	£ 2,678.58	£ 2,120.80	£ 379.55	£ 1,203.65	£ 1,474.33	£ 1,576.33	£ 56.33	£ 886.02	£ 706.33	£ 933.52	£ 0.00
	VAT	£ 51.77	£ 711.04	£ 281.36										£ 1,044.17
<b>Total</b>	£ 2,085.56	£ 5,437.44	£ 2,959.94	£ 2,120.80	£ 379.55	£ 1,203.65	£ 1,474.33	£ 1,576.33	£ 56.33	£ 886.02	£ 706.33	£ 933.52	£ 0.00	

£ 17,437.26

£ 18,481.43    £ 18,481.43

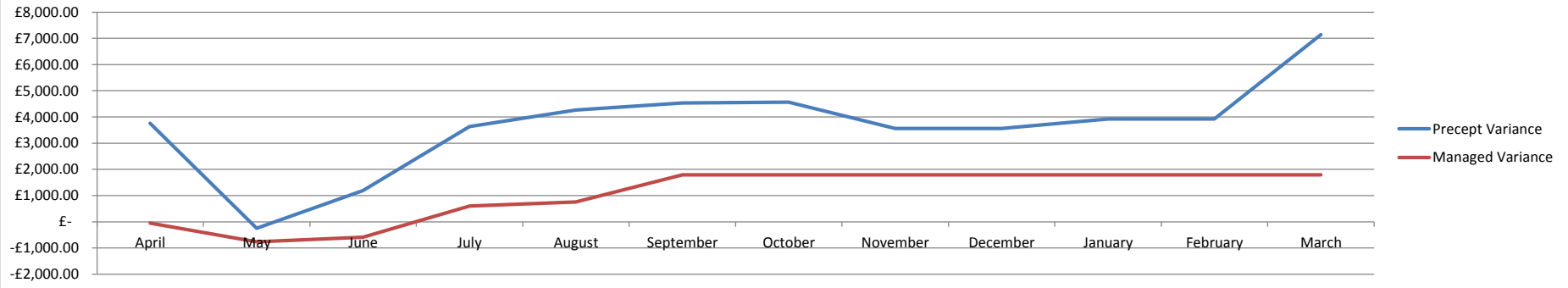
**Bank Balance (inc VAT)**

Brought Forward	£ 21,045.00												
Actual	£ 28,238.94	£ 22,801.50	£ 19,843.40	£ 20,722.60	£ 20,343.05								
Forecast						£ 20,191.07	£ 27,396.24	£ 25,819.91	£ 25,771.08	£ 24,885.06	£ 24,178.73	£ 26,552.71	



**Variances (ex VAT)**

<b>Actual</b>	£ 28,238.94	£ 22,801.50	£ 19,843.40										
<b>Forecast</b>				£ -	£ 20,343.05	£ 20,191.07	£ 27,396.24	£ 25,819.91	£ 25,771.08	£ 24,885.06	£ 24,178.73	£ 26,552.71	
<b>Precept Balance</b>	£ 24,481.98	£ 23,047.33	£ 18,656.18	£ 17,092.53	£ 16,073.88	£ 15,657.73	£ 22,833.40	£ 22,257.07	£ 22,208.24	£ 20,956.91	£ 20,250.58	£ 19,408.75	
<b>Managed Balance</b>	£ 28,290.71	£ 23,564.31	£ 20,437.86	£ 20,119.86	£ 19,591.56	£ 18,395.41	£ 25,600.67	£ 24,024.34	£ 23,975.51	£ 23,089.58	£ 22,383.25	£ 24,757.32	
<b>Precept Variance</b>	£ 3,756.96	-£ 245.83	£ 1,187.22	£ 3,630.07	£ 4,269.17	£ 4,533.34	£ 4,562.84	£ 3,562.84	£ 3,562.84	£ 3,928.15	£ 3,928.15	£ 7,143.96	
<b>Managed Variance</b>	-£ 51.77	-£ 762.81	-£ 594.46	£ 602.74	£ 751.49	£ 1,795.66	£ 1,795.57	£ 1,795.57	£ 1,795.57	£ 1,795.48	£ 1,795.48	£ 1,795.39	



Explanations of Significant Variances	Clerk's Financial Forecast Assumptions <small>(These carry no weight until individually approved by the full Council)</small>
<u>Actual Figures</u>	
<b>April.</b>	
Clerks Pay - second half of 2013/14 pay was paid in April instead of March.	£ 1,338.37
Training - registration for CICLA fee paid in April instead of March, through Clerk's expenses.	£ 150.00
Admin Costs - additional cost of Weebly Website fees.	£ 49.43
Toilets - contribution paid in May instead of April.	£ 3,555.20
<b>May.</b>	
Income from toilets £277.10 less than forecast, which is a DFPC liability.	£ 277.10
Grass cutting invoices not received.	£ 240.00
<b>June.</b>	
Defibrillator £464 under budget, but £464 held for possible installation costs	-£ 464.00
<b>July.</b>	
Toilet contribution received for 3 years	£ 3,000.00
<u>Forecast Figures</u>	
S137 profile updated.	
	<b>Improve &amp; Repair</b>
	Additional Defibrillator £ 1,800.00 £1336
	Re-seating memorial stones & cemetery wall repair £ 1,000.00
	<b>Section 137</b>
	Princetown Pavilion Youth Clu £ 1,000.00 Nov
	St Raphael's car park £ 750.00 Paid
	Postbridge Village Hall £ 400.00 Paid
	Parish Link £ 75.00
	Around and About £ 75.00
	Tavistock CAB £ 70.00
	Tavistock Ring 'n' Ride £ 60.00
	Royal British Legion £ 30.00 Nov
	Firework display £ 25.00 Nov
	<b>Other Income</b>
	One Burial at former resident £ 300.00
	Santander dividend £ 30.00
	<b>Grasscutting</b>
	Winning tender coincides with budget
	<b>Play Area</b>
	No project costs included at this time
	<b>Fees</b>
	Audit fees (internal & external) £ 250.00
	Traffic Order contribution £ 500.00
	Cemetery Rates £ 139.00
	DALC & NALC £ 190.00
	Payroll service £ 50.00
	<b>Admin Costs</b>
	Insurance £ 541.00
	Hall Hire £ 240.00
	Postage £ 100.00
	Stationery, printing etc £ 385.00