

Actual & Forecasted Income & Expenditure

Note: Figures in Black ink are Actual;

Figures in *Italic Blue ink* are Forecast.

Shaded boxes are Check figures

	April	May	June	July	August	September	October	November	December	January	February	March	Total
Income													
Precept	£ 7,851.00		£ -	£ -	£ -	£ -	£ 7,851.00	£ -	£ -	£ -	£ -	£ -	£ 15,702.00
Council Tax Support Grant	£ 828.50		£ -	£ -	£ -	£ -	£ 828.50	£ -	£ -	£ -	£ -	£ -	£ 1,657.00
Other			£ 1.84	£ 3,000.00	£ -	£ 7.50	£ -	£ -	£ 7.50	£ -	£ -	£ 3,307.50	£ 6,324.34
Southern Link	£ 600.00		£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 600.00
VAT Rebate			£ -	£ -	£ 1,044.17	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 1,044.17
Total ex VAT	£ 9,279.50	£ -	£ 1.84	£ 3,000.00	£ -	£ 7.50	£ 8,679.50	£ -	£ 7.50	£ -	£ -	£ 3,307.50	£ 0.00
Total inc VAT	£ 9,279.50	£ -	£ 1.84	£ 3,000.00	£ 1,044.17	£ 7.50	£ 8,679.50	£ -	£ 7.50	£ -	£ -	£ 3,307.50	£ 0.00

£ 25,327.51 £ 25,327.51

Expenditure (ex VAT)

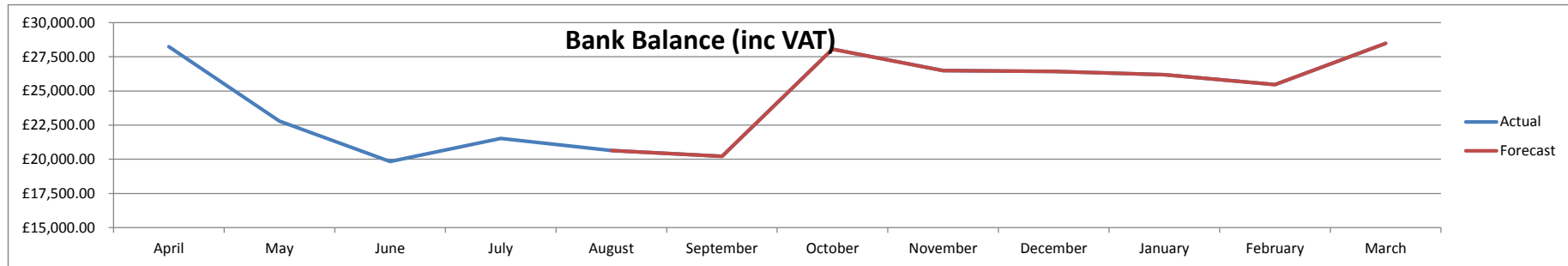
Litter Picking	£ 53.65	£ 53.65	£ 53.65	£ 53.65	£ 53.65	£ 53.65	£ 56.33	£ 56.33	£ 56.33	£ 56.33	£ 56.33	£ 56.33	£ 659.88
Grass Cutting			£ 410.81	£ -	£ 315.00	£ 315.00	£ 315.00	£ 315.00	£ -	£ -	£ -	£ -	£ 1,670.81
Dog Bins	£ 54.08		£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 54.08
Toilets		£ 3,555.20	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 3,555.20
Play Area			£ -	£ -	£ -	£ 30.00	£ -	£ -	£ -	£ -	£ -	£ 30.00	£ 60.00
Improve & Repair			£ 1,336.00	£ 464.00	£ 500.00	£ -	£ -	£ -	£ -	£ -	£ 500.00	£ -	£ 2,800.00
Section 137		£ 400.00	£ 750.00	£ 597.50	£ 280.00	£ -	£ -	£ 1,055.00	£ -	£ -	£ -	£ -	£ 3,082.50
Fees	£ 255.81	£ 50.00	£ -	£ 200.00	£ -	£ 25.00	£ 255.81	£ -	£ -	£ -	£ -	£ 25.00	£ 811.62
Admin Costs	£ 156.88	£ 517.55	£ 103.12	£ -	£ -	£ -	£ 190.00	£ -	£ -	£ 172.50	£ -	£ 190.00	£ 1,330.05
Clerk's Pay & Tax	£ 1,338.37		£ -	£ -	£ 632.10	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 632.10
Training	£ 175.00		£ 25.00	£ -	£ -	£ -	£ 25.00	£ -	£ -	£ 25.00	£ -	£ -	£ 250.00
Southern Link		£ 150.00	£ -	£ -	£ 150.00	£ -	£ -	£ 150.00	£ -	£ -	£ 150.00	£ -	£ 600.00
Total ex VAT	£ 2,033.79	£ 4,726.40	£ 2,678.58	£ 1,315.15	£ 1,930.75	£ 423.65	£ 842.14	£ 1,576.33	£ 56.33	£ 253.83	£ 706.33	£ 301.33	£ 0.00
VAT	£ 51.77	£ 711.04	£ 281.36										£ 1,044.17
Total	£ 2,085.56	£ 5,437.44	£ 2,959.94	£ 1,315.15	£ 1,930.75	£ 423.65	£ 842.14	£ 1,576.33	£ 56.33	£ 253.83	£ 706.33	£ 301.33	£ 0.00

£ 15,506.24

£ 16,550.41 £ 16,550.41

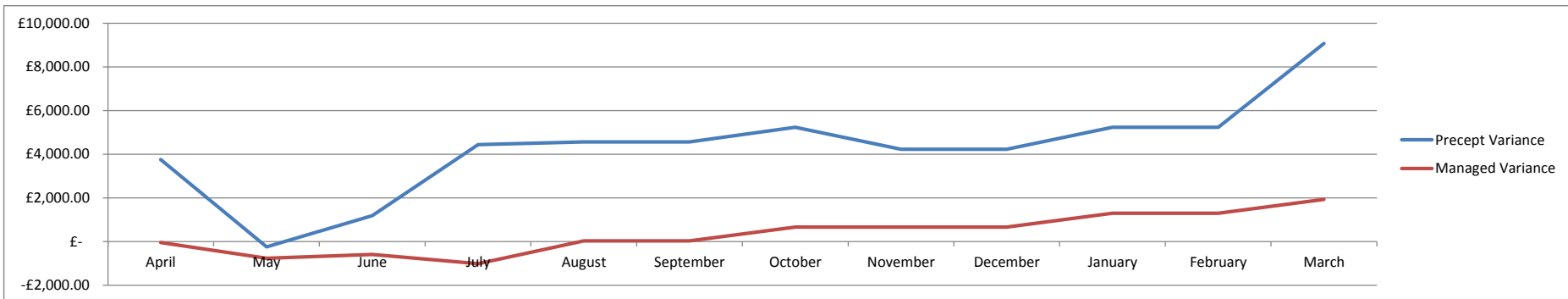
Bank Balance (inc VAT)

Brought Forward	£ 21,045.00												
Actual	£ 28,238.94	£ 22,801.50	£ 19,843.40	£ 21,528.25									
Forecast					£ 20,641.67	£ 20,225.52	£ 28,062.88	£ 26,486.55	£ 26,437.72	£ 26,183.89	£ 25,477.56	£ 28,483.73	



Variances (ex VAT)

Actual	£ 28,238.94	£ 22,801.50	£ 19,843.40										
Forecast				£ -	£ 20,641.67	£ 20,225.52	£ 28,062.88	£ 26,486.55	£ 26,437.72	£ 26,183.89	£ 25,477.56	£ 28,483.73	
Precept Balance	£ 24,481.98	£ 23,047.33	£ 18,656.18	£ 17,092.53	£ 16,073.88	£ 15,657.73	£ 22,833.40	£ 22,257.07	£ 22,208.24	£ 20,956.91	£ 20,250.58	£ 19,408.75	
Managed Balance	£ 28,290.71	£ 23,564.31	£ 20,437.86	£ 22,538.71	£ 20,607.96	£ 20,191.81	£ 27,397.07	£ 25,820.74	£ 25,771.91	£ 24,885.98	£ 24,179.65	£ 26,553.72	
Precept Variance	£ 3,756.96	-£ 245.83	£ 1,187.22	£ 4,435.72	£ 4,567.79	£ 4,567.79	£ 5,229.48	£ 4,229.48	£ 4,229.48	£ 5,226.98	£ 5,226.98	£ 9,074.98	
Managed Variance	-£ 51.77	-£ 762.81	-£ 594.46	-£ 1,010.46	£ 33.71	£ 33.71	£ 665.81	£ 665.81	£ 665.81	£ 1,297.91	£ 1,297.91	£ 1,930.01	



Explanations of Significant Variances	Clerk's Financial Forecast Assumptions <small>(These carry no weight until individually approved by the full Council)</small>	
<u>Actual Figures</u>		
April.		
Clerks Pay - second half of 2013/14 pay was paid in April instead of March.	£ 1,338.37	
Training - registration for CICLA fee paid in April instead of March, through Clerk's expenses.	£ 150.00	
Admin Costs - additional cost of Weebly Website fees.	£ 49.43	
Toilets - contribution paid in May instead of April.	£ 3,555.20	
May.		
Income from toilets £277.10 less than forecast, which is a DFPC liability.	£ 277.10	
Grass cutting invoices not received.	£ 240.00	
June.		
Defibrillator £464 under budget, but £464 held for possible installation costs	-£ 464.00	
July.		
Toilet contribution received for 3 years	£ 3,000.00	
<u>Forecast Figures</u>		
S137 profile updated.		
	Improve & Repair	Grasscutting
	Additional Defibrillator £ 1,800.00 £1336	Winning tender coincides with budget
	Re-seating memorial stones & cemetery wall repair £ 1,000.00	Play Area
		No project costs included at this time
	Section 137	Fees
	Princetown Pavilion Youth Clu £ 1,000.00 Nov	Audit fees (internal & external) £ 250.00
	St Raphael's car park £ 750.00 Paid	Traffic Order contribution £ 500.00
	Postbridge Village Hall £ 400.00 Paid	Cemetery Rates £ 139.00
	Parish Link £ 75.00	DALC & NALC £ 190.00
	Around and About £ 75.00	Payroll service £ 50.00
	Tavistock CAB £ 70.00	
	Tavistock Ring 'n' Ride £ 60.00	
	Royal British Legion £ 30.00 Nov	Admin Costs
	Firework display £ 25.00 Nov	Insurance £ 541.00
		Hall Hire £ 240.00
	Other Income	Postage £ 100.00
	One Burial at former resident £ 300.00	Stationery, printing etc £ 385.00
	Santander dividend £ 30.00	