

**Actual & Forecasted Income & Expenditure**

Note: Figures in Black ink are Actual;

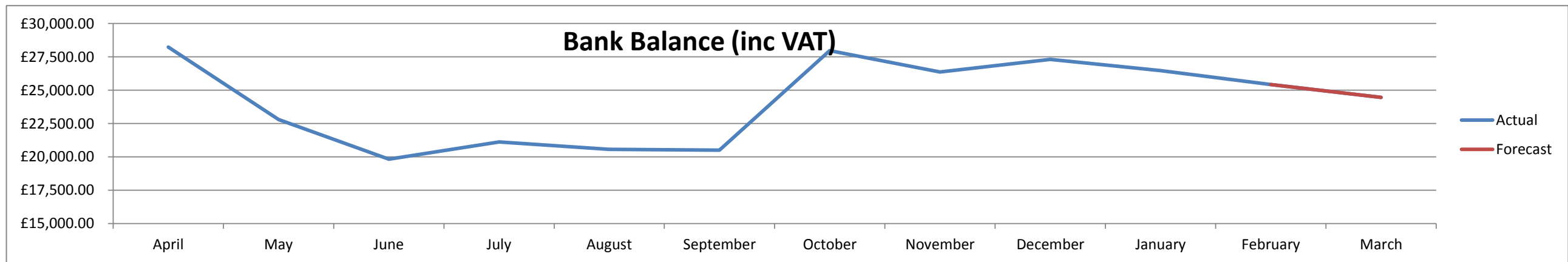
Figures in *Italic Blue ink* are Forecast.

Shaded boxes are Check figures

	April	May	June	July	August	September	October	November	December	January	February	March	Total
<b>Income</b>													
Precept	£ 7,851.00		£ -	£ -	£ -	£ -	£ 7,851.00	£ -	£ -	£ -	£ -	£ -	£ 15,702.00
Council Tax Support Gran	£ 828.50		£ -	£ -	£ -	£ -	£ 828.50	£ -	£ -	£ -	£ -	£ -	£ 1,657.00
Other			£ 1.84	£ 3,000.00	£ -	£ -	£ -	£ 176.00		£ -	£ -	£ 2.30	£ 3,180.14
Southern Link	£ 600.00		£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 600.00
VAT Rebate			£ -	£ -	£ -	£ -	£ -		£ 1,203.80	£ -	£ -	£ -	£ 1,203.80
<b>Total ex VAT</b>	£ 9,279.50	£ -	£ 1.84	£ 3,000.00	£ -	£ -	£ 8,679.50	£ 176.00	£ -	£ -	£ -	£ 2.30	£ 0.00
<b>Total inc VAT</b>	£ 9,279.50	£ -	£ 1.84	£ 3,000.00	£ -	£ -	£ 8,679.50	£ 176.00	£ 1,203.80	£ -	£ -	£ 2.30	£ 0.00
													£ 22,342.94
													£ 22,342.94

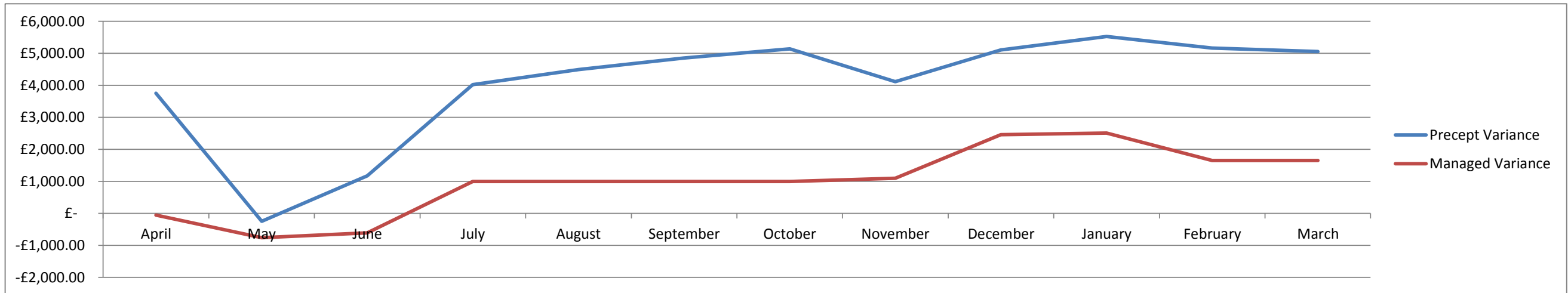
	April	May	June	July	August	September	October	November	December	January	February	March	Total
<b>Expenditure (ex VAT)</b>													
<i>Actuals Link to Transactions; Forecast Links to Plan</i>													
Litter Picking	£ 53.65	£ 53.65	£ 53.65	£ 53.65	£ 53.65	£ 53.65	£ 56.33	£ 56.33	£ 56.33	£ 56.33	£ 56.33	£ 56.33	£ 659.88
Grass Cutting			£ 410.81	£ 149.46	£ 169.45	£ -	£ -	£ -	£ -	£ 150.00	£ -	£ -	£ 879.72
Dog Bins	£ 54.08		£ -	£ -	£ -	£ -	£ -	£ 59.80	£ -	£ -	£ -	£ -	£ 113.88
Toilets		£ 3,555.20	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 3,555.20
Play Area			£ -	£ -	£ -	£ -	£ 30.00	£ -	£ -	£ -	£ 392.50	£ 30.00	£ 452.50
Improve & Repair		£ -	£ 1,351.95	£ 58.00	£ 148.75	£ -	£ 176.07	£ 124.65	£ -	£ -	£ 350.00	£ -	£ 2,209.42
Section 137		£ 400.00	£ 750.00	£ 597.50	£ -	£ -	£ 75.00	£ 1,255.00	£ -	£ -	£ -	£ -	£ 3,077.50
Fees	£ 255.81	£ 50.00	£ -	£ 200.00	£ -	£ -	£ 62.00	£ -	£ 81.00	£ -	£ -	£ 25.00	£ 673.81
Admin Costs	£ 156.88	£ 517.55	£ 103.12	£ 24.00	£ 26.44	£ -	£ 190.00	£ 128.04	£ -	£ -	£ 91.30	£ 190.00	£ 1,427.33
Clerk's Pay & Tax	£ 1,338.37		£ -	£ 632.19	£ -	£ -	£ 632.19	£ -	£ -	£ 632.19	£ -	£ 632.19	£ 2,528.76
Training	£ 175.00		£ 25.00	£ -	£ -	£ -	£ -	£ -	£ 120.00	£ -	£ 20.00	£ 25.00	£ 365.00
Southern Link		£ 150.00	£ -	£ -	£ 150.00	£ -	£ -	£ 150.00	£ -	£ -	£ 150.00	£ -	£ 600.00
<b>Total ex VAT</b>	£ 2,033.79	£ 4,726.40	£ 2,694.53	£ 1,714.80	£ 548.29	£ 53.65	£ 1,221.59	£ 1,773.82	£ 257.33	£ 838.52	£ 1,060.13	£ 958.52	£ 0.00
VAT	£ 51.77	£ 711.04	£ 281.36										£ 1,044.17
<b>Total</b>	£ 2,085.56	£ 5,437.44	£ 2,975.89	£ 1,714.80	£ 548.29	£ 53.65	£ 1,221.59	£ 1,773.82	£ 257.33	£ 838.52	£ 1,060.13	£ 958.52	£ 0.00
													£ 16,543.00
													£ 17,587.17

<b>Bank Balance (inc VAT)</b>													
Brought Forward	£ 21,045.00												
Actual	£ 28,238.94	£ 22,801.50	£ 19,827.45	£ 21,112.65	£ 20,564.36	£ 20,510.71	£ 27,968.62	£ 26,370.80	£ 27,317.27	£ 26,478.75			
Forecast											£ 25,418.62	£ 24,462.40	



**Variances (ex VAT)**

<b>Actual</b>	£ 28,238.94	£ 22,801.50	£ 19,827.45										
<b>Forecast</b>				£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 25,418.62	£ 24,462.40
<b>Precept Balance</b>	£ 24,481.98	£ 23,047.33	£ 18,656.18	£ 17,092.53	£ 16,073.88	£ 15,657.73	£ 22,833.40	£ 22,257.07	£ 22,208.24	£ 20,956.91	£ 20,250.58	£ 19,408.75	
<b>Managed Balance</b>	£ 28,290.71	£ 23,564.31	£ 20,437.86	£ 20,119.86	£ 19,571.57	£ 19,517.92	£ 26,975.83	£ 25,274.85	£ 24,856.02	£ 23,970.09	£ 23,763.76	£ 22,812.83	
<b>Precept Variance</b>	£ 3,756.96	-£ 245.83	£ 1,171.27	£ 4,020.12	£ 4,490.48	£ 4,852.98	£ 5,135.22	£ 4,113.73	£ 5,109.03	£ 5,521.84	£ 5,168.04	£ 5,053.65	
<b>Managed Variance</b>	-£ 51.77	-£ 762.81	-£ 610.41	£ 992.79	£ 992.79	£ 992.79	£ 992.79	£ 1,095.95	£ 2,461.25	£ 2,508.66	£ 1,654.86	£ 1,649.57	



<b>Explanations of Significant Variances</b>		<b>Clerk's Financial Forecast Assumptions</b> <small>(These carry no weight until individually approved by the full Council)</small>	
<u>Actual Figures</u>			
April.		<b>Improve &amp; Repair</b>	<b>Grasscutting</b>
Clerks Pay - second half of 2013/14 pay was paid in April instead of March.	£ 1,338.37	Additional Defibrillator	£ 1,800.00 £1336
Training - registration for CICLA fee paid in April instead of March, through Clerk's expenses.	£ 150.00	Re-seating memorial stones & cemetery wall repair	£ 1,000.00
Admin Costs - additional cost of Weebly Website fees.	£ 49.43		
Toilets - contribution paid in May instead of April.	£ 3,555.20	<b>Section 137</b>	<b>Play Area</b>
May.		Princetown Pavilion Youth Cl	No project costs included at this time
Income from toilets £277.10 less than forecast, which is a DFPC liability.	£ 277.10	St Raphael's car park	<b>Fees</b>
Grass cutting invoices not received.	£ 240.00	Postbridge Village Hall	Audit fees (internal & extern: £ 250.00
June.		Parish Link	Traffic Order contribution £ 500.00
Defibrillator £464 under budget, but £464 held for possible installation costs	-£ 464.00	Around and About	Cemetery Rates £ 139.00
July.		Tavistock CAB	DALC & NALC £ 190.00
Toilet contribution received for 3 years	£ 3,000.00	Tavistock Ring 'n' Ride	Payroll service £ 50.00
December.		Royal British Legion	<b>Admin Costs</b>
VAT rebate reprofiled to Feb 15, reflecting HMRC backlog	£ -	Firework display	Insurance £ 541.00
Cemetery work deferred to January	£ -	<b>Other Income</b>	Hall Hire £ 240.00
Forecast administrative expenses reduced	£ 90.00	One Burial at former residen	Postage £ 100.00
Burial income reduced	£ 200.00	Santander dividend	Stationery, printing etc £ 385.00